

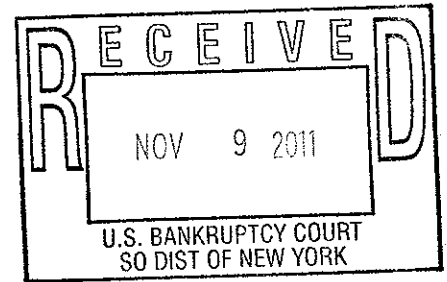
Sr. Vice-President-Ret.
Shearson Lehman Bros.
American Express

Board of Directors-Ret
Nevada State
Development Corp.

DONALD S. BEAN
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November 7, 2011

Clerk of the Court
UNITED STATES BANKRUPTCY COURT
Alexander Hamilton Customs House - Courtroom 601
One Bowling Green
New York, N. Y. 10004

Dear Judge Peck :

Please consider this letter as an objection
to the motion filed by Lehman Bros. and
Lehman Bros. Holdings Inc. on October 21, 2011
for the following reasons :

- 1) The \$98myn which was placed with
VEBA in 2008 was for the sole
purpose of funding health and medical
benefits and premiums for Lehman Bros
Retirees and also disability premiums.
In 2008, I was told that we
(the Retirees) would have health
insurance until the \$98myn was
exhausted and then we would be
"on our own" to seek coverage.

Esso, I strongly believe that the \$98myn
should remain in VEBA and NOT go to
LBHI.

2) For whatever bearing it may have on the
Aforementioned motion, The court appointed
examiner, Mr. Andrew VALUKAS, in his
Report issued ~~2010~~²⁰⁰⁹, in March of 2010
implied that, Had Lehman Bros. not
Used Repo 105, the BANKRUPTCY might
have been avoided.

Thank you, Judge Peck, for considering
this objection.

Respectfully yours

David S. Bean

David S. Bean
Lehman Bros. Retiree

cc: The Honorable James M. Peck
cc: Mr. Richard KASNOW, Esq.
Weil, Gotshal & Manges
cc: Mr. Jeffrey S. MARGOLIN, Esq.
Hughes Hubbard & Reed